



**STATE OF ILLINOIS
COMPTROLLER**

SUSANA A. MENDOZA

DO NOT SEND THIS PAPER COPY - THIS IS YOUR COPY.

MAKE SURE YOU HAVE CLICKED THE SUBMIT BUTTON IN THE COMPTROLLER CONNECT PROGRAM. THIS WILL PROVIDE THE COMPTROLLER'S OFFICE WITH A COPY OF YOUR ANNUAL FINANCIAL REPORT.

**FY 2021 Annual Financial Report
Multi-Purpose Long Form**

CCIF Copy - 1/20/2022 1:03:07 PM

Unit Name : Forreston Village

County : Ogle

Unit Code : 071/025/32

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position, the Contact Information, the TIF status, the FEIN status, the Total Appropriations, and the Legal Debt Limitation of Forreston Village as of the end of this fiscal year.

Written signature of government official
Mark Metzger, President

Please Sign : _____

Date : _____

Unit Name : Forreston Village

Unit Code : 071/025/32

Please be sure to fill out this section accurately. The information you provide below is (1) our primary way of contacting your government, (2) the information we supply to external agencies, and (3) is the name and title we will list on our website. This section should NOT contain ANY of your Accounting Professional's information.

STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? _____ Yes _____ No

| | | | | | |
|---|---------|--|---------|---|---------|
| A. Contact Person (elected or appointed official responsible for filling out this form.) | | B. Chief Executive Officer (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for the EXECUTIVE ADMINISTRATION, i.e. mayor, supervisor, or chairman. Your name will be listed with this responsibility on our website.) | | C. Chief Financial Officer (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for MAINTAINING THE GOVERNMENT'S FINANCIAL RECORDS. Your name will be listed with this responsibility on our website.) | |
| Mark | Metzger | Mark | Metzger | Mark | Metzger |
| President | | President | | President | |
| 102 S Walnut, Box 206 | | 102 S Walnut, Box 206 | | 102 S Walnut, Box 206 | |
| Forreston | | Forreston | | Forreston | |
| IL 61030 | | IL 61030 | | IL 61030 | |
| Phone: (815) 938-2400 Ext. | | Phone: (815) 938-2400 Ext. | | Phone: (815) 938-2400 Ext. | |
| Fax: (815) 938-9027 | | Fax: (815) 938-9027 | | Fax: (815) 938-9027 | |
| E-Mail: mark.metzger.vp@gmail.com | | E-Mail: mark.metzger.vp@gmail.com | | E-Mail: mark.metzger.vp@gmail.com | |
| D. Purchasing Agent (Enter the Purchasing Agent or if there is no Purchasing Agent, the name of the person responsible for oversight of all competitively bid contracts should be listed.) | | E. FOIA Officer (Enter the FOIA Officer or if there is no FOIA Officer, the name of the person responsible for oversight of all FOIA requests should be listed.) | | F. TIF Officer (Enter the TIF Officer or if there is no TIF Officer, the name of the person responsible for oversight of all TIF Districts should be listed.) | |
| Mark | Metzger | Michelle | Drayton | | |
| President | | Clerk | | | |
| 102 S Walnut, Box 206 | | 102 S Walnut, Box 206 | | | |
| Forreston | | Forreston | | | |
| IL 61030 | | IL 61030 | | | |
| Phone: (815) 938-2400 Ext. | | Phone: (815) 938-2400 Ext. | | Phone: | |
| Fax: (815) 938-9027 | | Fax: (815) 938-9027 | | Fax: | |
| E-Mail: mark.metzger.vp@gmail.com | | E-Mail: clerk2@villageofforreton.org | | E-Mail: | |

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2.

Unit Name : Forreston Village

Unit Code : 071/025/32

STEP 2: VERIFY FISCAL YEAR END

FY END DATE: 4/30/2021

If the fiscal year end date listed above is incorrect, follow the steps outlined in the Comptroller Connect application to provide your official documentation that confirms your fiscal year end date. Upon receipt and approval of this documentation, your fiscal year end date can be officially amended.

STEP 3: GASB 34, ACCOUNTING SYSTEM, DEBT, UTILITY, HOME RULE, TIF, AND PENSION / RETIREMENT BENEFITS

P1. Has your government commenced dissolution proceedings? ___ Yes X No **Dissolution Filing Date** ___

A. Has your government implemented GASB 34 in FY 2021 reporting or in previous reporting years? X Yes ___ No

B. Which type of accounting system does Forreston Village use?

___ Cash - with no assets (Cash Basis) X Modified Accrual/Accrual
___ Cash - with assets (Modified Cash Basis) ___ Combination (Explain) _____

C. Does the government have bonded debt this reporting fiscal year? ___ Yes X No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F7 and F8.

___ G.O.Bonds ___ Revenue Bonds ___ Alternative Revenue Bonds

D. Does the government have debt, other than bonded debt this reporting fiscal year? X Yes ___ No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F7 and F8.

X Contractual Commitments ___ Other (Explain) _____

E. Does the government own or operate a public utility company? X Yes ___ No

If "Yes", indicate the type(s) of utilities and enter the expenditures in Code 271.

X Water/Sewer ___ Electric/Gas/Transit ___ 911 Telephone/Telecommunications ___ Other _____

F. Is your government a home rule unit? ___ Yes X No

G. Does the government have a Tax Increment Finance (TIF) district? X Yes ___ No

H. Does the government have a pension funds or other retirement benefits this reporting fiscal year? X Yes ___ No

If Yes, indicate the type(s) of pension funds or other retirement benefits and complete the Pension Funds/Retirement Benefits section.

X Illinois Municipal Retirement Fund (IMRF) ___ Police Pension ___ Fire Pension ___ Sheriff's Law Enforcement Personnel Plan (SLEP)
___ Other Pension _____ ___ Other Post Employment Benefits (OPEB)

Unit Name : Forreton Village

Unit Code : 071/025/32

STEP 4: POPULATION, EAV AND EMPLOYEES

| | |
|---|--------------|
| What is the total population of Forreton Village?^ | 1,435 |
| What is the total EAV of Forreton Village? | \$15,431,373 |
| How many full time employees are paid?* | 5 |
| How many part time employees are paid?* | 8 |
| What is the total salary paid to all employees? | \$402,720 |

^ Or provide estimated population.

* Do not include contractual employees.

STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

Provide the appropriation for the primary government listed in the first row of the table below.

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

| Name of Unit/Component FUNDS SHOULD NOT BE LISTED HERE* | Appropriation^ | Type of Component Unit (Blended or Discretely Presented) | Fiscal Year End | Enterprise Fund Type or Governmental Fund Type |
|---|----------------|--|--------------------|--|
| Forreton Village | \$6,536,514 | | 04/30 | |
| Library | \$82,247 | B | 04/30 | Governmental |
| Total Appropriations | \$6,618,761 | | | |

* Do not enter funds such as Joint Bridge, Permanent Road, Town Fund, Equipment, Water & Sewer, General Assistance, etc. These funds should be included in Step 8.

^ If the Primary Government or Component Unit does NOT budget or levy taxes, please enter the unit's TOTAL EXPENDITURES.

Unit Name : Forreston Village

Unit Code : 071/025/32

STEP 7: OTHER GOVERNMENTS

Indicate any payments Forreston Village made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

| | |
|---|----------|
| Intergovernmental agreements - indicate how much was paid | \$0 |
| Federal government payroll taxes | \$31,310 |
| All other intergovernmental payments | \$0 |

STEP 8: FUND LISTING & ACCOUNT GROUPS

A. List all funds and how much was spent in FY 2021 for each fund. Also, indicate the Fund Type (Fund Types are at the top of each column beginning on page F1). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

| Fund Name | Expenditure | Fund Type | FY End |
|---------------------------|--------------------|----------------------|--------|
| Audit | \$9,900 | Special Revenue Fund | 04/30 |
| Band | \$500 | Special Revenue Fund | 04/30 |
| Business Development | \$48,064 | Special Revenue Fund | 04/30 |
| Civil Defense | \$3,225 | Special Revenue Fund | 04/30 |
| General Fund | \$522,186 | General Fund | 04/30 |
| IMRF | \$34,046 | Special Revenue Fund | 04/30 |
| Insurance | \$33,163 | Special Revenue Fund | 04/30 |
| Library | \$41,934 | Special Revenue Fund | 04/30 |
| Motor Fuel Tax | \$47,356 | Special Revenue Fund | 04/30 |
| Park | \$22,226 | Special Revenue Fund | 04/30 |
| Social Security | \$29,616 | Special Revenue Fund | 04/30 |
| TIF | \$4,463 | Special Revenue Fund | 04/30 |
| Water and Sewer | \$576,609 | Enterprise Fund | 04/30 |
| Total Expenditures | \$1,373,288 | | |

B. Does Forreston Village have assets or liabilities that should be recorded as a part of Account Groups? See Chart of Accounts and Definitions and the How to Fill Out An AFR documents for more information about Account Groups.

Yes No

draft

Unit Name : Forreton Village

Unit Code : 071/025/32

STEP 9: GOVERNMENTAL ENTITIES

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities.

| Entity Name | Relationship |
|-------------|--------------|
| | |

STEP 10: REPORTING

Check any state or local entity where financial reports are filed.

| STATE AGENCIES | |
|--|---|
| <input type="checkbox"/> - Board of Education | <input type="checkbox"/> - Board of Higher Education |
| <input type="checkbox"/> - DCEO | <input type="checkbox"/> - Department of Insurance |
| OTHER STATE OR LOCAL OFFICES | |
| <input checked="" type="checkbox"/> - Illinois Comptroller | <input type="checkbox"/> - Secretary of State |
| <input type="checkbox"/> - General Assembly - House | <input type="checkbox"/> - General Assembly - Senate |
| <input checked="" type="checkbox"/> - County Clerk | <input type="checkbox"/> - Circuit Clerk |
| <input type="checkbox"/> - Governor's Office | <input type="checkbox"/> - Other - <input type="checkbox"/> |

Assets

| Code | Enter All Amounts in Whole Numbers | Governmental Activity | Business-Like Activity | Fiduciary | Discretely Presented Component Units |
|---------------------------|--|-----------------------|------------------------|-----------|--------------------------------------|
| Current Assets | | | | | |
| 101t | Cash and Cash Equivalent | \$1,193,548 | \$696,473 | \$0 | \$0 |
| 102t | Investments | \$0 | \$0 | \$0 | \$0 |
| 115t | Receivables | \$296,217 | \$78,249 | \$0 | \$0 |
| 109t | Inventories | \$0 | \$0 | \$0 | \$0 |
| 112t | Other Assets (Explain) | (\$276,687) | \$298,520 | \$0 | \$0 |
| Non-Current Assets | | | | | |
| 116t | Capital Assets/Net of Accumulated Depreciation | \$708,071 | \$5,438,284 | \$0 | \$0 |
| 117t | Other Capital Assets (Explain) | \$0 | \$0 | \$0 | \$0 |
| 120t | Total Assets | \$1,921,149 | \$6,511,526 | \$0 | \$0 |
| 150t | Deferred Outflow of Resources | \$46,144 | \$0 | \$0 | \$0 |

Liabilities

| Code | Enter All Amounts in Whole Numbers | Governmental Activity | Business-Like Activity | Fiduciary | Discretely Presented Component Units |
|--|---|-----------------------|------------------------|-----------|--------------------------------------|
| Current Liabilities | | | | | |
| 122t | All Payables | \$12,216 | \$14,340 | \$0 | \$0 |
| 132t | Deferred Revenues | \$0 | \$0 | \$0 | \$0 |
| 128t | Other Liabilities (Explain) | \$9,802 | \$8,786 | \$0 | \$0 |
| Non-Current/Long Term Liabilities | | | | | |
| 129t | Due Within One Year | \$0 | \$126,427 | \$0 | \$0 |
| 130t | Due Beyond One Year | \$13,715 | \$3,108,695 | \$0 | \$0 |
| 131t | Other Non-Current/Long Term Liabilities (Explain) | \$0 | \$0 | \$0 | \$0 |
| 135t | Total Liabilities | \$35,733 | \$3,258,248 | \$0 | \$0 |
| 155t | Deferred Inflow of Resources | \$328,198 | \$0 | \$0 | \$0 |

Net Position

| Code | Enter All Amounts in Whole Numbers | Governmental Activity | Business-Like Activity | Fiduciary | Discretely Presented Component Units |
|------|---|-----------------------|------------------------|-----------|--------------------------------------|
| 143t | Investments in Capital Assets/Net of Related Debt | \$708,071 | \$2,203,162 | \$0 | \$0 |
| 148t | Net Position - Restricted | \$603,663 | \$0 | \$0 | \$0 |
| 149t | Net Position - Unrestricted | \$291,628 | \$1,050,116 | \$0 | \$0 |
| 146t | Total Net Position | \$1,603,362 | \$3,253,278 | \$0 | \$0 |

Revenues and Receipts

| Code | Enter All Amounts in Whole Numbers | General | Special Revenue | Capital Projects | Debt Service | Enterprise | Internal Service | Fiduciary | Discretely Presented Component Units |
|--|------------------------------------|--------------------------------|-----------------|------------------|--------------|------------|------------------|-----------|--------------------------------------|
| Local Taxes | | Report In Whole Numbers | | | | | | | |
| 201t | Property Tax | \$64,405 | \$173,752 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 202t | Local Sales Tax | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 203t | Utilities Tax | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 203a | Electric Utilities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 203b | Water Utilities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 203c | Communications Utilities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 203d | Other Utilities (Explain) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 204t | Other Taxes (Explain) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Intergovernmental Receipts & Grants | | | | | | | | | |
| 211t | State Income Tax | \$175,518 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 212t | State Sales Tax | \$196,612 | \$85,564 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 213t | State Motor Fuel Tax | \$0 | \$99,421 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 214t | State Replacement Tax | \$12,758 | \$5,805 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 205t | State Gaming Tax(es) | \$10,508 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 215t | Other State Sources (Explain) | \$1,182 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 215a | General Support | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 215b | Public Welfare | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 215c | Health and/or Hospitals | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 215d | Streets and Highways | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 215e | Culture and Recreation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 215f | Housing/Comm. Development | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 215g | Water Supply System | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 215h | Electric/Gas Power System | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 215i | Mass Transit | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 215j | Other (Explain) | \$1,182 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 225t | Federal Sources | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 225a | General Support | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Revenues and Receipts

| Code | Enter All Amounts in Whole Numbers | General | Special Revenue | Capital Projects | Debt Service | Enterprise | Internal Service | Fiduciary | Discretely Presented Component Units |
|--|--|----------------|------------------------|-------------------------|---------------------|-------------------|-------------------------|------------------|---|
| Intergovernmental Receipts & Grants | | | | | | | | | |
| 225b | Public Welfare | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 225c | Health and/or Hospitals | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 225d | Streets and Highways | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 225e | Culture and Recreation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 225f | Housing/Comm. Development | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 225g | Water Supply System | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 225h | Electric/Gas Power System | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 225i | Mass Transit | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 225j | Other (Explain) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 226t | Other Intergovernmental Sources (Explain) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Sources | | | | | | | | | |
| 231t | Licenses and Permits | \$24,593 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 233t | Fines and Forfeitures | \$7,266 | \$687 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 234t | Charges for Services | \$0 | \$0 | \$0 | \$0 | \$615,993 | \$0 | \$0 | \$0 |
| 234a | Water Utilities | \$0 | \$0 | \$0 | \$0 | \$205,565 | \$0 | \$0 | \$0 |
| 234b | Gas Utilities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 234c | Electric Utilities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 234d | Transit Utilities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 234e | Sewer Utilities | \$0 | \$0 | \$0 | \$0 | \$373,076 | \$0 | \$0 | \$0 |
| 234f | Refuse and Disposal Charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 234g | Parking | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 234h | Housing | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 234i | Highway or Bridge Tolls | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 234j | Culture and Recreation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 234k | Other (Explain) | \$0 | \$0 | \$0 | \$0 | \$37,352 | \$0 | \$0 | \$0 |
| 235t | Interest | \$5,560 | \$2,162 | \$0 | \$0 | \$1,535 | \$0 | \$0 | \$0 |
| 236t | Miscellaneous (Explain) | \$72,815 | \$7,935 | \$0 | \$0 | \$12,223 | \$0 | \$0 | \$0 |
| 240t | Total Receipts and Revenue | \$571,217 | \$375,326 | \$0 | \$0 | \$629,751 | \$0 | \$0 | \$0 |

Disbursements, Expenditures and Expenses

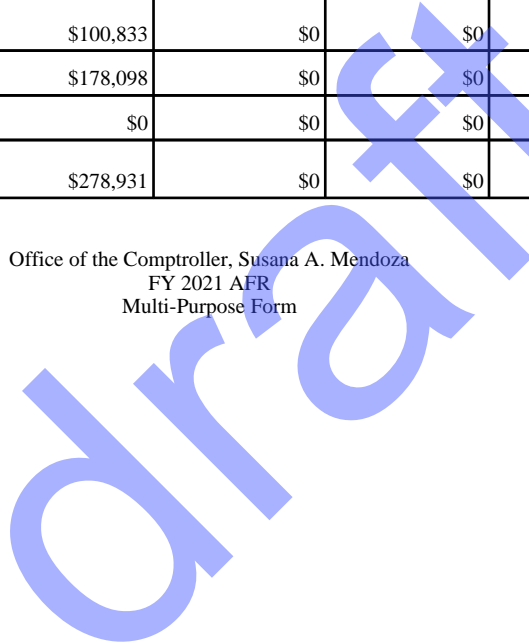
| Code | Enter All Amounts in Whole Numbers | General | Special Revenue | Capital Projects | Debt Service | Enterprise | Internal Service | Fiduciary | Discretely Presented Component Units |
|--------------------------------|--|-----------|-----------------|------------------|--------------|------------|------------------|-----------|--------------------------------------|
| Report In Whole Numbers | | | | | | | | | |
| 251t | General Government | \$118,968 | \$97,876 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 251a | Financial Administration | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 251b | General Administrative Buildings | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 251c | Central Administration | \$118,968 | \$97,876 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 251d | Other (Explain) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 252t | Public Safety | \$179,543 | \$22,323 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 252a | Police | \$179,543 | \$22,323 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 252b | Fire | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 252c | Regulation - Building Inspection | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 252d | Other (Explain) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 253t | Corrections | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 254t | Judiciary and Legal | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 255t | Transportation and Public Works | \$223,675 | \$82,729 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 255a | Streets and Highways | \$223,675 | \$82,729 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 255b | Airports | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 255c | Parking Meters | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 255d | Parking Facilities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 255e | Other (Explain) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 256t | Social Services | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 256a | Welfare | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 256b | Health (Other than hospitals) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 256c | Hospital Operations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 256d | Cemeteries | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 256e | Other (Explain) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Disbursements, Expenditures and Expenses

| Code | Enter All Amounts in Whole Numbers | General | Special Revenue | Capital Projects | Debt Service | Enterprise | Internal Service | Fiduciary | Discretely Presented Component Units |
|-------------------------|--|-----------|-----------------|------------------|--------------|------------|------------------|-----------|--------------------------------------|
| Report In Whole Numbers | | | | | | | | | |
| 257t | Culture and Recreation | \$0 | \$71,565 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 257a | Library | \$0 | \$43,839 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 257b | Parks | \$0 | \$27,726 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 257c | Other (Explain) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 258t | Housing | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 275t | Environment | \$0 | \$0 | \$0 | \$0 | \$155,367 | \$0 | \$0 | \$0 |
| 275a | Sewage | \$0 | \$0 | \$0 | \$0 | \$155,367 | \$0 | \$0 | \$0 |
| 275b | Solid Waste Management | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 275c | Other (Explain) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 259t | Debt | \$0 | \$0 | \$0 | \$0 | \$42,161 | \$0 | \$0 | \$0 |
| 259a | Interest | \$0 | \$0 | \$0 | \$0 | \$42,161 | \$0 | \$0 | \$0 |
| 259b | Principal | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 271t | Public Utility Company | \$0 | \$0 | \$0 | \$0 | \$142,583 | \$0 | \$0 | \$0 |
| 271a | Water | \$0 | \$0 | \$0 | \$0 | \$142,583 | \$0 | \$0 | \$0 |
| 271b | Electric | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 271c | Transit | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 271d | Other (Explain) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 272t | Depreciation | \$0 | \$0 | \$0 | \$0 | \$236,498 | \$0 | \$0 | \$0 |
| 280t | Capital Outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 260t | Other Expenditures/Expenses (Explain) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 270t | Total Expenditures/Expense | \$522,186 | \$274,493 | \$0 | \$0 | \$576,609 | \$0 | \$0 | \$0 |

Fund Balances and Other Financing Sources (Uses)

| Code | Enter All Amounts in Whole Numbers | General | Special Revenue | Capital Projects | Debt Service | Enterprise | Internal Service | Fiduciary | Discretely Presented Component Units |
|--------------------------------|---|----------------|------------------------|-------------------------|---------------------|-------------------|-------------------------|------------------|---|
| Report In Whole Numbers | | | | | | | | | |
| 301t | Excess of receipts/revenues over (under) expenditures/expenses (240t-270t) | \$49,031 | \$100,833 | \$0 | \$0 | \$53,142 | \$0 | \$0 | \$0 |
| 302t | Operating transfers in | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 303t | Operating transfers out | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 304t | Bond proceeds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 305t | Other long term debt (Explain) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 306t | Net increase (decrease) in fund balance (301t + 302t - 303t + 304t + 305t) | \$49,031 | \$100,833 | \$0 | \$0 | \$53,142 | \$0 | \$0 | \$0 |
| 307t | Previous year fund balance | \$630,999 | \$178,098 | \$0 | \$0 | \$3,200,136 | \$0 | \$0 | \$0 |
| 308t | Other (Explain) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 310t | Current Year Ending Fund Balance (306t + 307t + 308t) | \$680,030 | \$278,931 | \$0 | \$0 | \$3,253,278 | \$0 | \$0 | \$0 |



Statement of Indebtedness (Governmental & Proprietary combined)

| Debt Instruments for All Funds | Code | Outstanding Beginning of Year | Code | Issued Current Fiscal Year | Code | Retired Current Fiscal Year | Code | Outstanding End of Year | Original Issue Amount | Final Maturity Date | Interest Rate Ranges-Lowest | Interest Rate Ranges-Highest |
|---------------------------------|------------|-------------------------------|------------|----------------------------|------------|-----------------------------|------------|-------------------------|-----------------------|---------------------|-----------------------------|------------------------------|
| Report In Whole Numbers | | | | | | | | | | | | |
| General Obligation Bonds | 400 | \$0 | 406 | \$0 | 412 | \$0 | 418 | \$0 | \$0 | | | |
| Water | 400a | \$0 | 406a | \$0 | 412a | \$0 | 418a | \$0 | \$0 | | 0.00% | 0.00% |
| Electric | 400b | \$0 | 406b | \$0 | 412b | \$0 | 418b | \$0 | \$0 | | 0.00% | 0.00% |
| Transportation | 400c | \$0 | 406c | \$0 | 412c | \$0 | 418c | \$0 | \$0 | | 0.00% | 0.00% |
| Housing | 400d | \$0 | 406d | \$0 | 412d | \$0 | 418d | \$0 | \$0 | | 0.00% | 0.00% |
| Other (Explain) | 400e | \$0 | 406e | \$0 | 412e | \$0 | 418e | \$0 | \$0 | | 0.00% | 0.00% |
| Revenue Bonds | 401 | \$0 | 407 | \$0 | 413 | \$0 | 419 | \$0 | \$0 | | | |
| Water | 401a | \$0 | 407a | \$0 | 413a | \$0 | 419a | \$0 | \$0 | | 0.00% | 0.00% |
| Electric | 401b | \$0 | 407b | \$0 | 413b | \$0 | 419b | \$0 | \$0 | | 0.00% | 0.00% |
| Transportation | 401c | \$0 | 407c | \$0 | 413c | \$0 | 419c | \$0 | \$0 | | 0.00% | 0.00% |
| Housing | 401d | \$0 | 407d | \$0 | 413d | \$0 | 419d | \$0 | \$0 | | 0.00% | 0.00% |
| Other (Explain) | 401e | \$0 | 407e | \$0 | 413e | \$0 | 419e | \$0 | \$0 | | 0.00% | 0.00% |
| Alternate Revenue Bonds | 402 | \$0 | 408 | \$0 | 414 | \$0 | 420 | \$0 | \$0 | | 0.00% | 0.00% |
| Contractual Commitments | 403 | \$2,144,154 | 409 | \$1,214,910 | 415 | \$123,942 | 421 | \$3,235,122 | \$0 | | 0.00% | 0.00% |
| Other (Explain) | 404 | \$0 | 410 | \$0 | 416 | \$0 | 422 | \$0 | \$0 | | 0.00% | 0.00% |
| Total Debt | 405 | \$2,144,154 | 411 | \$1,214,910 | 417 | \$123,942 | 423 | \$3,235,122 | | | | |

Debt Limitations and Future Debt

___ I certify that Forreston Village does not have Legal Debt Limitation

___ Based on Statute

___ Based on Other

Total Legal Debt Limitation: \$1,330,956

Total Debt Applicable to the limit: \$0

Legal Debt Margin: \$1,330,956

Legal Debt Margin (%): 100.00%

| Future Debt Service Requirements for Bonded Debt listed above | | | |
|---|---------------------|-------------------|---------------------|
| Year Ending | Principal | Interest | Total |
| 2022 | \$126,427 | \$39,676 | \$166,103 |
| 2023 | \$128,962 | \$37,141 | \$166,103 |
| 2024 | \$131,548 | \$34,555 | \$166,103 |
| 2025 | \$134,185 | \$31,918 | \$166,103 |
| 2026 | \$136,876 | \$29,228 | \$166,104 |
| 2027-2031 | \$726,660 | \$103,856 | \$830,516 |
| 2032-2036 | \$635,554 | \$28,859 | \$664,413 |
| 2037-2041 | \$0 | \$0 | \$0 |
| TOTAL | \$ 2,020,212 | \$ 305,233 | \$ 2,325,445 |

Please provide a summary of the authorized debt limitations, including any statutory references.

Pension Funds / Retirement Benefits

| Code | Enter All Amounts in Whole Numbers | IMRF | | | Police Pension | | | Fire Pension | | |
|------|--|-------------|-------------|-------------|----------------|--------|--------|--------------|--------|--------|
| | | 2018 | 2019 | 2020 | Year 1 | Year 2 | Year 3 | Year 1 | Year 2 | Year 3 |
| 500 | Actuarial Valuation Date (VD) | 12/31/2018 | 12/31/2019 | 12/31/2020 | | | | | | |
| 500a | Reporting Date (RD) | 04/30/2019 | 04/30/2020 | 04/30/2021 | | | | | | |
| 500b | Measurement Date (MD) | 12/31/2018 | 12/31/2019 | 12/31/2020 | | | | | | |
| 501 | Total Pension Liability (TPL) | \$1,155,442 | \$1,233,111 | \$1,275,371 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 502 | Plan Fiduciary Net Position (FNP) | \$915,122 | \$1,110,492 | \$1,261,656 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 503 | Net Pension Liability (NPL) | \$240,320 | \$122,619 | \$13,715 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 504 | Plan Fiduciary Net Position as a Percentage of Total Pension Liability | 79.20% | 90.05% | 98.92% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 505 | Net Pension Obligation/ Net OPEB Obligation | \$240,320 | \$122,619 | \$13,715 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Enter All Amounts in Whole Numbers

| Code | | SLEP | | | Other Pension | | | OPEB (Net) | | |
|------|--|--------|--------|--------|---------------|--------|--------|------------|--------|--------|
| | | Year 1 | Year 2 | Year 3 | Year 1 | Year 2 | Year 3 | Year 1 | Year 2 | Year 3 |
| 500 | Actuarial Valuation Date (VD) | | | | | | | | | |
| 500a | Reporting Date (RD) | | | | | | | | | |
| 500b | Measurement Date (MD) | | | | | | | | | |
| 501 | Total Pension Liability (TPL) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 502 | Plan Fiduciary Net Position (FNP) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 503 | Net Pension Liability (NPL) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 504 | Plan Fiduciary Net Position as a Percentage of Total Pension Liability | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 505 | Net Pension Obligation / Net OPEB Obligation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Capital Outlay*

| Code | Function | These are not funds | |
|------|------------------------------------|---------------------|---------------------------------|
| | | Construction | Land, Structures, and Equipment |
| 601t | General Government | \$0 | \$7,191 |
| 602t | Law Enforcement | \$0 | \$0 |
| 603t | Corrections | \$0 | \$0 |
| 604t | Fire | \$0 | \$0 |
| 605t | Sewerage | \$0 | \$0 |
| 606t | Sanitation and Wastewater | \$0 | \$0 |
| 607t | Parks and Recreation | \$0 | \$15,897 |
| 608t | Housing and Community Development | \$0 | \$0 |
| 609t | Highways, Roads and Bridges | \$0 | \$14,238 |
| 610t | Parking Facilities | \$0 | \$0 |
| 611t | Welfare | \$0 | \$0 |
| 612t | Hospital | \$0 | \$0 |
| 613t | Water | \$0 | \$0 |
| 614t | Nursing Homes | \$0 | \$0 |
| 615t | Conservation and Natural Resources | \$0 | \$0 |
| 616t | Libraries | \$0 | \$0 |
| 617t | Other | \$0 | \$0 |

*This page should only be filled out if you have spent funds for capital projects or development.

*The Capital Outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.

Explanation or Comments

| <u>Type</u> | <u>Explanation</u> |
|-------------|---------------------------------------|
| 112t | Prepays, internal balances |
| 128t | Accrued payroll, compensated absences |
| 215j | Cannabis tax |
| 234k | Grant proceeds |
| 236t | Miscellaneous |

Office of the Comptroller, Susana A. Mendoza
FY 2021 AFR
Multi-Purpose Form

F11

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CPA Information

According to the Governmental Account Audit Act [50 ILCS 310], an Annual Audit submitted to the IL Office of the Comptroller shall be performed by a licensed public accountant, with a valid certificate as a public accountant under the Illinois Public Accounting Act [225 ILCS 450]. Please access the website of the Illinois General Assembly (www.ilga.gov/legislation/ilcs/ilcs.asp) to view these Acts. **If your government is required to submit an Annual Audit, please complete the following:**

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

- Individual Licensed Certified Public Accountant
- Public Accounting Firm (IL License)
- Professional Service Corporation (IL License)
- Out-of-State (Individual / Public Accounting Firm / Professional Service Corporation)

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

| | | | |
|------------------------------------|----------------------------------|-----------------|-----------------------------------|
| Enter the active 9-digit License#: | <u>066004023</u> | License Status: | <u>ACTIVE</u> |
| Business Name: | <u>WIPFLLLP</u> | Address 2: | _____ |
| Address: | <u>4949 Harrison Ave Ste 300</u> | State: | <u>IL</u> ZIP: <u>61108-7947</u> |
| City: | <u>Rockford</u> | Fax: | <u>815-399-7644</u> E-Mail: _____ |
| Phone: | <u>815-399-7700</u> Ext. _____ | Title: | <u>Partner</u> |
| Last Name: | <u>Schueler</u> | First Name: | <u>Matthew</u> |
| Phone: | <u>815-626-1277</u> Ext. _____ | E-Mail: | <u>mschueler@wipfli.com</u> |

Critical

Reminder: EMail Validation Required

Office of the Comptroller, Susana A. Mendoza
FY 2021 AFR
Multi-Purpose Form

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